

Formica Building New Plant in China

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Formica Corp. plans to build a manufacturing facility in Jiujiang, China that will double the company's capacity in China and allow for additional growth.

"Formica is a market leader with more than 25 years experience in China," Mark Adamson, Formica CEO, said in a news release. "The commercial construction boom, coupled with the massive construction of government-subsidized housing projects, has accelerated the demand for laminate. The Chinese market - already twice the size of the United States market - continues to grow by 15 percent a year."

The more than 500,000-square-foot facility is scheduled for completion in 2012. The plant will make high-pressure laminate and employ about 400 people.

This latest facility is Formica's second in China and 11th overall.

Formica is based in Evendale and owned by Fletcher Building Ltd. of New Zealand. The maker of laminate and surfacing products employs more than 450 locally.

From the desk of The Business Courier