

HILLENBRAND TO BUY CINCINNATI'S ROTEX FOR \$240M

Business Courier
August 5, 2011

Hillenbrand Inc. will pay \$240 million to buy Rotex Global LLC, a Cincinnati-based maker of sifters and screening equipment.

Privately owned Rotex is a portfolio company of Newport Beach, Calif.-based Windjammer Capital Investors. According to a news release, it has sales of about \$90 million and earnings before interest, taxes, depreciation and amortization (EBITDA) of \$24 million.

Hillenbrand said it expects the acquisition to close in late August, pending regulatory approvals and customary closing conditions. Rotex will join the Batesville, Ind.-based company's Process Equipment Group, which includes K-Tron, a maker of feeding and pneumatic conveying equipment, and the Size Reduction Group, which concentrates on crushing equipment, conveying systems and screening equipment.

"We're delighted to welcome ROTEX to the Hillenbrand family of companies and to work with this experienced and talented management team, led by President and CEO Bill Herkamp," said Hillenbrand CEO Kenneth Camp in the release. "We believe our strengths in strategy management, lean business processes and talent development will help ROTEX reach even higher levels of success and allow us to build additional value for Hillenbrand shareholders."

In addition to its Process Equipment Group operations, Hillenbrand (NYSE: HI) operates the Batesville Casket Co.

Author/From the desk of the Business Courier