

## Meyer Tool Gets Tax Credit To Expand

**Business Courier**  
**January 31, 2012**

Meyer Tool Inc. received a 45 percent, five-year tax credit from the state of Ohio for its plans to expand operations in Cincinnati.

Meyer is a maker of turbine engine components and test stands used by aircraft engine manufacturing firms. According to the Cincinnati USA Regional Chamber, the company will build a 30,000-square-foot facility and make renovations to an existing facility. The project is expected to create 50 new jobs and generate an additional \$1.2 million in payroll.

"It's imperative that we keep high performing, innovative companies such as Meyer Tool in Ohio," said Mark Kvamme, president and interim CIO for JobsOhio, in a press release. "Not only is this 33-year-old company retaining and creating jobs, but as makers of turbine engine components, Meyer Tool is supporting Ohio's role as being home to the largest concentration of aircraft engine manufacturers in the U.S."

The credits are granted by the Ohio Tax Credit Authority.

From the desk of the Business Courier